

डॉक्टर हरीसिंह गौर विश्वविद्यालय, सागर (म.प्र.)

(केन्द्रीय विश्वविद्यालय)

DOCTOR HARISINGH GOUR VISHWAVIDYALAYA, SAGAR (M.P.)

(A CENTRAL UNIVERSITY)



पुनरीक्षित वार्षिक लेखा

2017-18

REVISED ANNUAL ACCOUNTS

2017-18



महानिदेशक, लेखापरीक्षा (केन्द्रीय प्राप्ति) नई दिल्ली
का कार्यालय, शाखा-ग्वालियर

Office of the Director General of Audit (Central Receipt)
New Delhi, Branch-Gwalior

No. AMG-H/SAR-15/DHSGV,S/2017-18/D-75
Date: 11/09/2020

Confidential

प्रति,

कुलपति,
डॉ. हरि सिंह गौर विश्वविद्यालय (DHSGV)
सागर-470003

विषय: डॉ. हरि सिंह गौर विश्वविद्यालय (DHSGV) सागर के वर्ष 2017-18 के संशोधित
वार्षिक लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन।
महोदय,

Please find enclosed herewith the Separate Audit Report and Management Letter on the revised accounts of Dr. Hari Singh Gour University, Sagar for the year 2017-18. You are requested to kindly ensure that the SAR and the audited accounts are adopted by the Executive Council before placing the same before the Parliament.

2. The dates of placement of the above Report on the table of both houses of the Parliament may please be intimated and two copies of the printed material may be provided to this office for information
3. It may please be noted that the Management Letter is not to be placed before the Parliament.
4. Kindly acknowledge receipt

संलग्न: 1. पृथक लेखापरीक्षा प्रतिवेदन

एवं अनुलग्न

2. Management Letter

भवदीय

निदेशक (केन्द्रीय)

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Separate Audit Report of the Comptroller and Auditor General of India on the revised accounts of Dr. Hari Singh Gour University, Sagar for the year ended 31 March 2018.

We have audited the attached the revised Balance Sheet of Dr. Hari Singh Gour University, Sagar as on 31 March 2018, the revised Income and Expenditure Account and the revised Receipts and Payments Account for the year ended on that date, under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with section 31(1) of Central Universities Act 2009 (No. 25 of 2009). These financial statements are the responsibility of the University's management and our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report, contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, subject to our audit findings reported at paragraph 4 (iv) we report that :

(i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

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(ii) The Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Human Resource Development, Government of India vide order no 29-4/2012-IFD dated 17 April 2015.

(iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Institute in so far as it appears from our examination of such books.

(iv) We further report that:-

A Receipts and Payments Account

A.1 An amount of ₹ 6.36 lakh (on account of sponsored project) was transferred from other project receipts to MP project Dr. Diwakar Sharma (₹ 3.86 lakh) and 'development of solar city programme Nivedita Maiti' (₹ 2.50 lakh). However while preparing receipt and payment account, same amount was shown in both side of Receipt and Payment account. This resulted in overstatement of Receipt as well as Payment by ₹ 6.36 lakh.

A.2 Journal entries of ₹ 163.48 lakh on account of Sponsored Projects, Fellowship & Scholarship and Fixed Assets accounted for as payment in R&P account. This resulted in overstatement of payment by ₹ 163.48 lakh and understatement of closing balance (i.e. Current Assets) by same amount.

A.3 The payment of ₹ 1.25 crore to creditors was accounted under the head sponsored projects in Receipt and Payment Account. This has resulted in understatement payment to creditors and overstatement of sponsored project payments in Receipt and Payment Accounts.

A.4 The fund balances in liability side of Balance Sheet should be represented by the equal amount of current assets and investments in the assets side of Balance Sheet. The SWA Pariwar Nidhi Fund under Current Liabilities depicts a balance of ₹ 751.71 lakh against which ₹ 602.13 lakh was available in bank balance. The difference has not been reconciled.

A.5 The Receipts and Payments Account depict receipt of ₹ 695.73 lakh under the head SWA Pariwar Kalyan Nidhi Fund instead of ₹ 713.72 lakh. This resulted in

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understatement of Receipt as well as closing Balance (i.e Current Assets) by ₹ 18.00 lakh

B. General

1. As per ledger account of bank balance for Endowment Funds ₹ 12.31 lakh was received during the year against which ₹ 20.71 lakh has been depicted in receipt side of Receipts and Payments Account. The difference has not been reconciled.

Significant Accounting Policies (Schedule-23)

2. As per accounting policy 4, the retirement benefits are accounted on cash basis which is in contravention of the format of accounts of MHRD.

C. Grant-in-Aid

During the year, the Vishwavidyalaya received Grants-in-aid (GIA) ₹ 193.25 crore (₹ 79.25 crore received in March 2018) (Recurring grants ₹ 128.25 crore and Non-recurring grants ₹ 65.00 crore) and interest earned on GIA was ₹ 0.95 crore. In addition to this, there was an unspent balance of ₹ 11.92 crore of previous year. Thus, out of the total available funds of ₹ 206.12 crore, an amount of ₹ 124.58¹ crore has been utilized leaving unutilized balance of ₹ 81.54 crore.

Apart from above, the Vishwavidyalaya received project grants of ₹ 9.45 crore during the year and there was a opening balance of ₹ 15.42 crore. The Vishwavidyalaya utilized ₹ 8.97 crore out of available fund of ₹ 24.87 crore leaving an unspent balance of ₹ 15.90 crore.

D. Management Letter


Deficiencies which have not been included in the Audit Report have been brought to the notice of the Vice Chancellor, Dr. Hari Singh Gour Vishwavidyalaya, Sagari through a management letter issued separately for remedial/corrective action.

¹ Expenditure against GIA(35)- ₹ 1434.54 lakh, GIA (36)- ₹ 7657.31 lakh, GIA(31)- ₹ 3265.94 lakh

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- (v) Subject to our observations in the preceding paragraphs, we report that the revised Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with by this report are in agreement with the books of accounts.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting policies and Notes on Accounts and the significant matters stated above and other matters stated in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.
- a. In so far as it relates to the Balance Sheet of the state of affairs of Dr. Hari Singh Gour University, Sagar as at 31 March 2018; and
- b. In so far as it relates to Income and Expenditure Account of the Surplus for the year ended on that date
- c. In so far it relates to receipt and payment in the Receipt and Payment Accounts.

For and on behalf of the Comptroller and Auditor General of India

Place: - New Delhi
Date: - 11/09/2020


Director General of Audit
(Central Receipts)

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Annexure

1. Adequacy of Internal Audit System:

The internal audit has been conducted during the year.

2. Adequacy of Internal Control System:

The internal control system was found to be inadequate due to:

- (i) The response of the Management towards compliance audit objections was not effective as there were 28 paras pending pertaining to the period from 04/2008 to 10/2017.
- (ii) No investment policy is in currency.
- (iii) Investment of provident fund balances has not been made as per the pattern of investment prescribed by the Ministry of Finance, Govt.
- (iv) Books valuing ₹ 39,726/- has been lost and theft and cost of books were received from concerning, but same of not deducted during the year.
- (v) All receipts were taken in to account but voucher number on receipt were not found.
- (vi) Monthly bank reconciliation was not being done.
- (vii) Narration in tally ledger were very short or none.
- (viii) The organization is not sufficiently skilled to prepare its financial statements in accordance with the generally accepted accounting principles and procedures. There were number of discrepancies which they failed to correct/explain even after revision of accounts warranting adverse audit reporting.

3. System of Physical Verification of Fixed Assets:

Physical verification of Fixed Assets of all Departments has not been conducted during the year.

4. System of Physical verification of Inventories:

Physical verification of Inventories has been conducted during the year.

5. Regularity in payment of statutory dues:

No irregularity was noticed in the payment of statutory dues.

11/09/2020
Sr. Audit Officer/AMG-II

Office of the Director General of Audit (Central Receipt), New Delhi.
Branch office Gwalior

No. CEA-IAMG-II/SAR-15/DHSGV.S/2017-18/ 15

Dated: 11/09/2018

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To

Prof. J.D. Abi,

Vice Chancellor(I/c),

Dr. Harisingh Gour Vishwavidyalaya (DHSGV),

Sagar - 470003

Sub.: Management letter on the revised annual accounts of Dr. Harisingh Gour Vishwavidyalaya (DHSGV), Sagar for the year 2017-18.

Sir,

The revised annual accounts of Dr. Harisingh Gour Vishwavidyalaya (DHSGV), Sagar for the year 2017-18 were audited and the audit report issued thereon. During the course of audit, following deficiencies were noticed which need to be corrected:

1. Corpus/Capital fund (Schedule-1) ₹ 390.17 crore

This includes ₹ 17.98 lakh being unutilized grant on account of 'Plan XII Remedial Coaching' of previous year (2016-17). This resulted in overstatement of Corpus/Capital Fund and understatement of Current Liabilities and Provisions by ₹ 17.98 lakh.

2. Loans, Advances and Deposits (Schedule-8) ₹ 39.90 crore

This does not include ₹ 0.25 lakh being rent receivable (from Shop and Bank) which is depicted by ₹ 5.58 lakh instead of ₹ 5.83 lakh. This resulted in understatement of Loan, Advance and Deposit as well Corpus/Capital fund by ₹ 0.25 lakh.

You are, therefore, requested to kindly take necessary corrective action and intimate to us in due course

Yours faithfully,

[Signature]
Director (Central)
O/o DGA (CR), New Delhi
Branch- Gwalior

DHSGV revised account 2017-18

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DR HARI SINGH GOUR CENTRAL UNIVERSITY SAGAR MP

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DR. HARI SINGH GOUR CENTRAL UNIVERSITY, SAGAR (M.P.)
REVISED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

INCOME		PARTICULARS	Schedule	Current Year	Previous Year
Academic Receipts					
Grants/ Subsidies			9	161934966	176350700
Income from investments			10	1249655366	941715168
Interest earned			11	80326209	107760414
Others Incomes			12	11174506	8607496
Prior Period Income			13	8399066	6804647
Total (A)			14	8957650	0
EXPENDITURE				1520447762	1241238425
Staff Payments & Benefits (Establishment expenses)					
Academic Expenses			15	984955152	1383203899
Administrative and General Expenses			16	113332831	87251986
Transportation Expenses			17	119179390	94787831
Repairs & Maintenance			18	1914082	3108173
Finance Costs			19	28295652	43376604
Depreciation			20	327665	262458
Depreciation Adjustment (Prior Period)			4	74094012	82735011
Others Expenses				0	0
Prior Period Expenses			21	0	0
TOTAL (B)			22	1650594	0
Balance being excess of Income over Expenditure (A-B)				1323749377	1694725962
Transfer to/from Designated fund				196698385	-453487537
Building Fund ~					
Others (Specify)					
Balance being Surplus (Deficit) Carried to Capital Fund				196698385	-453487537

SIGNIFICANT ACCOUNTING POLICIES
 CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

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A.R. (F & A)


 (Finance Officer)


 (Registrar)

DR. HARI SINGH GOUR CENTRAL UNIVERSITY, SAGAR (M.P.)
SCHEDULE 10 - GRANTS/ SUBSIDIES (Irrevocable Grants Received) AS ON 31.03.2018

PARTICULARS	GRANT			PLAN XII	Current Year Total	Previous Year Total
	GRANT 31	GRANT 35	GRANT 36			
Balance B/F	0	0	0	79131421	79131421	443547921
Add: Transfer from Plan XII	0	0	27903779	0	27903779	0
Add: Transfer from Corpus	6134000	0	56372221	0	62506221	0
Add: Transfer from Corpus (Internal Receipts)	168049000				168049000	0
Add : Receipts during the year	373866000	650000000	908624000	39001	1932529001	1438159000
Total	548049000	650000000	992900000	79170422	2270119422	1881706921
Less: Transferred to Grant	0	0	0	27903779	27903779	0
Less: Transferred to Corpus	0	0	0	1797809	1797809	0
Less: Utilised for Capital Expenditure(A)	52302351	143453904	0	13946017	209702272	860860332
Balance	495746649	506546096	992900000	35522817	2030715562	1020846589
Less: Utilised for Revenue Expenditure (B)	482826671	0	765730622	1098073	1249655366	941715168
Balance C/F (C)	12919978	506546096	227169378	34424744	781060196	79131421

A.R. (F & A)


 (Finance Officer)


 (Registrar)

- A - Appears as addition to Capital Fund as well as addition to Fixed assets during the year.
 B - Appears as income in the Income & Expenditure Account.
 C - (I) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year.
 (II) Represented by Bank Balances, Investments and Advances on the assets side.