

डॉक्टर हरीसिंह गौर विश्वविद्यालय, सागर (म.प्र.)

(केन्द्रीय विश्वविद्यालय)

DOCTOR HARISINGH GOUR VISHWAVIDYALAYA, SAGAR (M.P.)

(A CENTRAL UNIVERSITY)



वार्षिक लेखा

2018-19

ANNUAL ACCOUNTS

2018-19



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महानिदेशक, लेखापरीक्षा (केन्द्रीय प्राप्ति) नई दिल्ली
का कार्यालय, शाखा-ग्वालियर

Office of the Director General of Audit (Central Receipt)
New Delhi, Branch-Gwalior

No. AMG-I/SAR-17/DHSGV,S/2018-19/D- 82

Date: 24/09/2020

Confidential

प्रति,

कुलपति,

डॉ. हरि सिंह गौर विश्वविद्यालय(DHSGV)

सागर-470003

विषय: डॉ. हरि सिंह गौर विश्वविद्यालय(DHSGV) सागर के वर्ष 2018-19 के वार्षिक
लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन।

महोदय,

Please find enclosed herewith the Separate Audit Report and Management Letter on the revised accounts of Dr. Harisingh Gour University, Sagar for the year 2018-19. You are requested to kindly ensure that the SAR and the audited accounts are adopted by the Executive Council before placing the same before the Parliament.

2. The dates of placement of the above Report on the table of both houses of the Parliament may please be intimated and two copies of the printed material may be provided to this office for information.

3. It may please be noted that the Management Letter is not to be placed before the Parliament.

4. Kindly acknowledge receipt.

संलग्न: 1. पृथक लेखापरीक्षा प्रतिवेदन

एवं अनुलग्न

2. Management Letter

Budget

12/8

24/09/20

भवदीय

23/09/2020

निदेशक (केन्द्रीय)

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Separate Audit Report of the Comptroller and Auditor General of India on the accounts of Dr. Harisingh Gour Vishwavidyalaya, Sagar for the year ended 31 March 2019.

We have audited the attached Balance Sheet of Dr. Harisingh Gour Vishwavidyalaya, Sagar as on 31 March 2019, the Income and Expenditure Account and Receipt and Payment Account for the year ended on that date under Section 19 (2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with section 31(1) of the Central Universities Act, 2009 (No. 25 of 2009). These financial statements are the responsibility of the Dr. Harisingh Gour Vishwavidyalaya's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that :

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) The Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with by this report have been drawn up in the format

approved by the Ministry of Human Resources Development, Government of India.

(iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Dr. Harisingh Gour Vishwavidyalaya, Sagar in so far as it appears from our examination of such books.

(iv) We further report that:-

A. Receipt and Payment Account

A.1 Payment

The Payment of ₹ 1,87,943 on accounts of Endowment fund was accounted as ₹ 87,943 in Receipt and Payment account. This has resulted in understatement of Payments and overstatement of closing balance by ₹ 1.00 lakh.

B. General

1. There is difference of ₹ 1.91 lakh in security deposit held with Madhya Pradesh Madhya Kshetra Vidyut Vitran Co. Ltd. (MPMKVVCL) as security deposit of ₹ 36.52 lakh was shown as ₹ 34.61 in schedule 8. This needs rectification.
2. There is difference of ₹ 71846 /- in rent receivable which is shown as ₹ 5,58,000 (Schedule-8) instead of ₹ 486154, which needs rectification.
3. As per guidelines prescribed by MHRD, Assets created out of fund of sponsored projects, where the ownership is retained by the sponsors but held and used by the Institute are separately disclosed in Notes on Accounts. The fixed assets of ₹ 47.98 lakh of sponsored projects have not been disclosed in Notes to Accounts.
4. Retirement benefits are accounted on Cash basis which is in contravention of the format of account of MHRD.

C. Grant-in-Aid

During the year, the university received Grant-in-Aid of ₹ 146.35 crore. In addition, it had unspent balance of ₹ 81.54 crore of previous year. Thus out of the total available funds of ₹ 227.89 crore, the university utilized an amount of ₹ 195.96 crore¹ leaving a balance of ₹ 31.93 crore at the end of the year.

¹ ₹ 200.52 cr - ₹ 4.56 cr (Exp. exp. 31&36) = ₹ 195.96 cr (Schedule-3c)

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D. Management Letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Vice Chancellor, Dr. Harisingh Gour Vishwavidyalaya, Sagar through a management letter issued separately for remedial /corrective action.

- (v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with by this report are in agreement with the books of accounts.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:
- a) In so far as it relates to the Balance Sheet of the state of affairs of Dr. Hari singh Gour Vishwavidyalaya, Sagar as at 31 March 2019; and
- b) In so far as it relates to Income & Expenditure Account of the Surplus for the year ended on that date.

For and on behalf of the Comptroller and Auditor General of India

Place: - New Delhi
Date: -

Director General of Audit
(Central Receipts)

(4)

Annexure

1. Adequacy of Internal Audit System:

Internal audit has been conducted during the year. However, report is yet to be finalised.

2. Adequacy of Internal Control System:

The internal control system was found to be inadequate due to:

- (i) No investment policy is in currency.
- (ii) Investment of provident fund balances has not been made as per the pattern of investment prescribed by the Ministry of Finance, GOI.
- (iii) The response of the management towards compliance audit objections was not effective as there were 35 paras pending pertaining to the period 04/2008 to 1.12.2017.
- (iv) Non compliance of Rule 230(8) of GFR 2017 as interest earned on GIA has not been remitted to the Govt. and such interest has been utilized by Institute in day to day expenses.

3. System of Physical Verification of Fixed Assets:

Physical Verification of Fixed Assets was stated to be conducted departmentally but consolidated physical verification report has not been prepared.

4. System of Physical verification of Inventories:

Physical Verification of inventories was stated to be conducted departmentally but consolidated physical verification report has not been prepared.

5. Regularity in payment of statutory dues:

No irregularity was noticed in the payment of statutory dues.

mm
23/09/2020
Sr. Audit Officer/AMG-II

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Office of the Director General of Audit (Central Receipt), New Delhi
Branch office Gwalior

No. AMG-II/SAR-17/DHSGV,S/2018-19/ D- 82

Dated: 24/09/2020

To

Prof. J.D. Ahi,
Vice Chancellor (I/C),
Dr. Harisingh Gour Vishwavidyalaya (DHSGV),
Sagar - 470003


Sub.: Management letter on the annual accounts of Dr. Harisingh Gour Vishwavidyalaya (DHSGV), Sagar for the year 2018-19.

Sir,

The annual accounts of Dr. Harisingh Gour Vishwavidyalaya (DHSGV), Sagar for the year 2018-19 were audited and the audit report issued thereon. During the course of audit, following deficiencies were noticed which need to be corrected:

1. Fixed Assets (Schedule-4) – ₹ 84.93 crore
This does not include ₹ 0.86 lakh being value of Gifted books. This resulted in understatement of Fixed Assets by ₹ 0.77 lakh and understatement of Capital/Corpus Fund both by ₹ 0.77 lakh and understatement of Expenditure (Depreciation) by ₹ 0.09 lakh.
2. Fixed Assets (Schedule-4) – ₹ 84.93 crore
This does not includes ₹ 19.78 lakh¹ being expenditure incurred on fixed assets treated as revenue expenditure and charged to Income and Expenditure Account. This resulted in overstatement of Expenditure by ₹ 19.32 lakh and understatement of Fixed Assets ₹ 19.32 lakh² and Capital/Corpus Fund by ₹ 19.32 lakh.
3. There is no disclosure of Significant Accounting Policies (Schedule-23) regarding 'SWA Parivar Kalyan Nidhi Fund'.

Yours faithfully,

23/09/2020
 Director (Central)
O/o DGA (CR), New Delhi
Branch- Gwalior

¹ Siya construction (₹ 76,818 /-), M/s Ramkumar Sahu (₹ 82,576 /-), M/s Millenium Marketing (₹ 1,08,800 /-).
Sh. Vimal Kumar Jain (₹ 8,92,172 /-), Sh. Rajkumar Nandoo (₹ 8,17,785 /-)
² ₹ 19.32 lakh = ₹ 19.78 lakh - ₹ 0.46 lakh (Dep.)

DR HARI SINGH GOUR CENTRAL UNIVERSITY SAGAR MP

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DR. HARI SINGH GOUR CENTRAL UNIVERSITY, SAGAR (M.P.)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019


INCOME	PARTICULARS	Schedule	Current Year	Previous Year
Academic Receipts				
Grants/ Subsidies		9	123665798	161934966
Income from investments		10	1720661334	1249655366
Interest earned		11	80783512	80326209
Others Incomes		12	13297454	11174506
Prior Period Income		13	9789406	8399066
Total (A)		14	0	8957650
EXPENDITURE			1948197503	1520447762
Staff Payments & Benefits (Establishment expenses)				
Academic Expenses		15	1410501154	984955152
Administrative and General Expenses		16	97297789	113332831
Transportation Expenses		17	162214634	119179390
Repairs & Maintenance		18	2783280	1914082
Finance Costs		19	47214389	28295652
Depreciation		20	650089	327665
Others Expenses		4	80027757	74094012
Prior Period Expenses		21	0	0
TOTAL (B)		22	0	1650594
Balance being excess of Income over Expenditure (A-B)			1800689091	1323749377
Transfer to/from Designated fund			147508412	196698385
Building Fund				
Others (Specify)				
Balance being Surplus (Deficit) Carried to Capital Fund			147508412	196698385

SIGNIFICANT ACCOUNTING POLICIES
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

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A.R. (F & A)


(Finance Officer)


(Registrar)

DR. HARI SINGH GOUR CENTRAL UNIVERSITY, SAGAR (M.P.)
SCHEDULE 10 - GRANTS/ SUBSIDIES (Irrevocable Grants Received) AS ON 31.03.2019

PARTICULARS	GRANT				Current Year Total	Previous Year Total
	GRANT 31	GRANT 35	GRANT 36	PLAN XII		
Balance B/F	12919978	506546096	227169378	34424745	781060196	79131421
Add: Transfer from Plan XII	0	0	0	0	0	27903779
Add: Transfer from Corpus	0	0	0	0	0	62506221
Add: Tranfer from Corpus (Internal Receipts)	142837000				142837000	168049000
Add : Receipts during the year	496206000	140000000	819740000	7571714	1463517714	1932529001
Total	651962978	646546096	1046909378	41996459	2387414910	2270119422
Less: Transferred to Grant	0	0	0	0	0	27903779
Less: Transferred to Corpus	0	0	0	0	0	1797809
Less: Utilised for Capital Expenditure(A)	24248946	260298447	0	0	284547393	209702272
Balance	627714032	386247649	1046909378	41996459	2102867517	2030715562
Less: Utilised for Revenue Expenditure (B)	665559364	0	1054658006	443964	1720661334	1249655366
Balance C/F (C)	-37845331	386247649	-7748629	41552495	382206184	781060196


A.R. (F & A)


(Finance Officer)


(Registrar)

- A - Appears as addition to Capital Fund as well as addition to Fixed assets during the year.
B - Appears as income in the Income & Expenditure Account.
C - (I) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year.
(II) Represented by Bank Balances, Investments and Advances on the assets side.