

डॉक्टर हरीसिंह गौर विश्वविद्यालय, सागर (म.प्र.)
(केन्द्रीय विश्वविद्यालय)

DOCTOR HARISINGH GOUR VISHWAVIDYALAYA, SAGAR (M.P.)
(A CENTRAL UNIVERSITY)



वार्षिक लेखा

2019 – 20

ANNUAL ACCOUNTS

2019 – 20



महानिदेशक, लेखापरीक्षा (केन्द्रीय प्राप्ति) नई दिल्ली
का कार्यालय, शाखा-ग्वालियर

Office of the Director General of Audit (Central Receipt)
New Delhi, Branch-Gwalior

No. AMG-II/SAR-21/DHSGV,S/2019-20/D- 132

Date: 08/09/2021

Confidential

प्रति,

कुलपति,

डॉ. हरि सिंह गौर विश्वविद्यालय(DHSGV)

सागर-470003

विषय: डॉ. हरि सिंह गौर विश्वविद्यालय(DHSGV) सागर के वर्ष 2019-20 के वार्षिक
लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन।
महोदय,

Please find enclosed herewith the Separate Audit Report and Management Letter on the revised accounts of Dr. Harisingh Gour University, Sagar for the year 2019-20. You are requested to kindly ensure that the SAR and the audited accounts are adopted by the Executive Council before placing the same before the Parliament.

2. The dates of placement of the above Report on the table of both houses of the Parliament may please be intimated and two copies of the printed material may be provided to this office for information. It may please be ensured that the previous SAR is presented either before or along with the current SAR. An undertaking to this effect may please be furnished.

3. It may please be noted that the Management Letter is not to be placed before the Parliament.

4. Kindly acknowledge receipt.

संलग्न: 1. पृथक लेखापरीक्षा प्रतिवेदन

एवं अनुलग्न

2. Management Letter



DHSGV, Sagar 2019-20

AR(F)

15/9/21
भवदीय

निदेशक (केन्द्रीय)

14/9/2021

Separate Audit Report of the Comptroller and Auditor General of India on the accounts of Dr. Harisingh Gour Vishwavidyalaya, Sagar for the year ended 31 March 2020.

We have audited the attached Balance Sheet of Dr. Harisingh Gour Vishwavidyalaya, Sagar as on 31 March 2020, the Income and Expenditure Account and Receipt and Payment Account for the year ended on that date, under Section 19 (2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with section 31(1) of the Central Universities Act 2009 (No- 25 of 2009). These financial statements are the responsibility of the Dr. Harisingh Gour Vishwavidyalaya's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation⁴ of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that :

(i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

(ii) The Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with by this report have been drawn up in the format approved by the Ministry of Education, Government of India.

(iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Vishwavidyalaya, Sagar in so far as it appears from our examination of such books.

(iv) We further report that:-

A. General

A.1 As per Receipts and Payments account, an amount of ₹ 75.94 lakh was received under head community college, whereas in schedule-3(c) and Schedule-10, an amount of ₹ 93,500/- was shown as receipt of grant for community college for the year. Difference of ₹ 75.00 lakh needs reconciliation.

A.2 An amount of ₹ 7.68 lakh received from the Sale/disposal of 13 Condemned vehicles (year of make ranges from 1955 to 1999) and depicted as deductions in the Gross Block column (Fixed Assets-Schedule-4) for vehicles which is not in agreement with point no. 3.4 of Significant Accounting Policy (Schedule-23) as these 13 vehicles are more than 10 years and may be calculated as ₹ 1 each. It needs rectification.

A.3 Retirement benefits are accounted for on cash basis which is in contravention of the format of account of Ministry of Education (formerly MHRD) and AS 15.

B. Management Letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Vice-chancellor, Dr. Harisingh Gour Vishwavidyalaya, Sagar through a management letter issued separately for remedial /corrective action.

C. Grants-in-Aid

During the year, the Vishwavidyalaya received grants-in-Aid of ₹ 153.19 crore. In addition, it had unspent balance of ₹ 42.78 crore of previous year. Thus out of the total available funds of ₹ 195.97 crore, the Vishwavidyalaya utilized an amount of ₹ 174.31 crore leaving a balance of ₹ 21.66 crore at the end of the year.

- (v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with by this report are in agreement with the books of accounts.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:
- a. In so far as it relates to the Balance Sheet of the state of affairs of Dr. Harisingh Gour Vishwavidyalaya, Sagar as at 31 March 2020; and
- b. In so far as it relates to Income & Expenditure Account of the Surplus or the year ended on that date.

For and on behalf of the Comptroller and Auditor General of India

Place: - New Delhi

Date: - 08.09.2021



Director General of Audit
(Central Receipts)

Annexure

1. Adequacy of Internal Audit System:

The internal audit was conducted for the year 2019-20 and report is yet to be finalized.

2. Adequacy of Internal Control System:

The internal control system was found to be inadequate due to:

- (i) No investment policy is in currency.
- (ii) Investment of provident fund balances has not been made as per the pattern of investment prescribed by the Ministry of Finance, GOI.
- (iii) Compliance of 32 paras of CAGs Audit was pending since 2008.

3. System of Physical Verification of Fixed Assets:

Physical Verification of Fixed Assets was stated to be conducted departmentally but consolidated physical verification report was not made available.

4. System of Physical verification of Inventories:

Physical Verification of inventories was stated to be conducted departmentally but consolidated physical verification report was not made available.

5. Regularity in payment of statutory dues:

No irregularity was noticed in the payment of statutory dues.


Sr. Audit Officer/AMG-II

Office of the Director General of Audit (Central Receipt), New Delhi
Branch office Gwalior

No. AMG-II/SAR-21/DHSGV,S/2019-20/ D - 132

Dated: 08/09/2021

To

Prof. Prof. J. D. Ahi,
Vice Chancellor,
Dr. Harisingh Gour Vishwavidyalaya (DHSGV),
Sagar - 470003

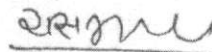
Sub.: Management letter on the annual accounts of Dr. Harisingh Gour Vishwavidyalaya (DHSGV), Sagar for the year 2019-20.

Sir,

The annual accounts of Dr. Harisingh Gour Vishwavidyalaya (DHSGV), Sagar for the year 2019-20 were audited and the audit report issued thereon. During the course of audit, following deficiencies were noticed which need to be corrected:

1. Prior Period Expenses (Schedule-22) does not include ₹ 9.60 lakh¹ being Children Education Allowance related to the FY 2017-18 and paid in current year needs rectification.
2. Loans, Advances & deposits (Schedule 8) does not include Security Deposits amounting to ₹ 44,450 was held with BSNL in the Month of Nov. 2019 needs rectification
3. Schedule-15A 'Employees Retirement and Terminal Benefits' as per prescribed format of Accounts for Central Autonomous Bodies was not found attached with Schedule-15.
4. Earnest Money payable (As per schedule-3 Current Liabilities and provisions) to contractor was of ₹ 4.64 lakh whereas in annexure-5 Earnest Money of Contractors as on 31.03.2020 attached to account, an amount of ₹ 6.64 lakh was shown. Thus there is difference of ₹ 2.00 lakh which needs to be reconciled.
5. Non preparation of Separate Accounts (i.e. Balance Sheet, Income & Expenditure account and Receipt & Payment account) for General Provident Fund (GPF) and New Pension Scheme (NPS) Funds.
6. As per CPWD form 65 A(status upto 02/2020) issued by CPWD. There are 20 works of phase I and 07 works of phase II have been completed and these work are being used by the Institute despite has not been capitalized, facts and figures may be reconciled with CPWD and take appropriate action as accounting standard & revised format of accounts before finalization of annual accounts of fy 2020-21.
7. Non compliance of comments and paras which have been intimated through Separate Audit Report (points A.1, A.2, A.3, A.4, A.5, B.1, B.2) and Management Letter of financial year 2017-18 and Separate Audit Report (Points A1, B.3, B.4) of 2018-19.
8. Closing balance of GIA which have been intimated through SARs are not tallied with Schedule-10.

Yours faithfully,



Director (Central)

O/o DGA (CR), New Delhi

Branch- Gwalior

¹ ₹ 3,25,269 + ₹ 2,69,106 + ₹ 3,65,973

DR HARI SINGH GOUR CENTRAL UNIVERSITY SAGAR MP

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DR. HARI SINGH GOUR CENTRAL UNIVERSITY, SAGAR (M.P.)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

INCOME	PARTICULARS	Schedule	Current Year		Previous Year
Academic Receipts					
Grants/ Subsidies		9	114553743		123665798
Income from investments		10	1484237667		1720661334
Interest earned		11	157552747		80783512
Others Incomes		12	4670122		13297454
Prior Period Income		13	12156146		9789406
Total (A)		14	0		0
EXPENDITURE			1773170425		1948197503
Staff Payments & Benefits (Establishment expenses)					
Academic Expenses		15	1262189507		1410501154
Administrative and General Expenses		16	93929690		97297789
Transportation Expenses		17	99476447		162214634
Repairs & Maintenance		18	1900381		2783280
Finance Costs		19	26730406		47214388.5
Depreciation		20	11236		650089
Others Expenses		4	80627400		80027757
Prior Period Expenses		21	0		0
Prior Period Depreciation		22	0		0
TOTAL (B)		4	54118		0
Balance being excess of Income over Expenditure (A-B)			1564919185		1800689091
Transfer to/from Designated fund			208251240		147508412
Building Fund					
Others (Specify)					
Balance being Surplus (Deficit) Carried to Capital Fund			208251240		147508412

SIGNIFICANT ACCOUNTING POLICIES
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

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S.O.(F)

A.R. (F & A)

(Finance Officer)

(Registrar)

DR. HARI SINGH GOUR CENTRAL UNIVERSITY, SAGAR (M.P.)
SCHEDULE 10 - GRANTS/ SUBSIDIES (Irrevocable Grants Received) AS ON 31.03.2020

PARTICULARS	GRANT			PLAN XII	Current Year Total	Previous Year Total
	GRANT 31	GRANT 35	GRANT 36			
Balance B/F	-37845331	386247649	-7748629	41552495	382206184	382206184
Add: Tranfer from Corpus (Internal Receipts)	126709889	0	0	0	126709889	142837000
Add : Receipts during the year	477267000	138160000	916400000	93500	1531920500	1463517714
Total	566131558	524407649	908651372	41645995	2040836573	1988560898
Less: Utilised for Capital Expenditure(A)	15306961	241952993	0	1627938	258887892	284547393
Balance	550824597	282454656	908651372	40018057	1781948681	1704013505
Less: Utilised for Revenue Expenditure (B)	539185752	0	943908698	1143217	1484237667	1720661334
Balance C/F (C)	11638844	282454656	-35257327	38874840	297711013	-16647829

S.O(F)

A.R. (F & A)

(Finance Officer)

(Registrar)

- A - Appears as addition to Capital Fund as well as addition to Fixed assets during the year.
B - Appears as income in the Income & Expenditure Account.
C - (I) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year.
(II) Represented by Bank Balances, Investments and Advances on the assets side.

-77 ✓
90100 = 89
1164 - 46 - EWS