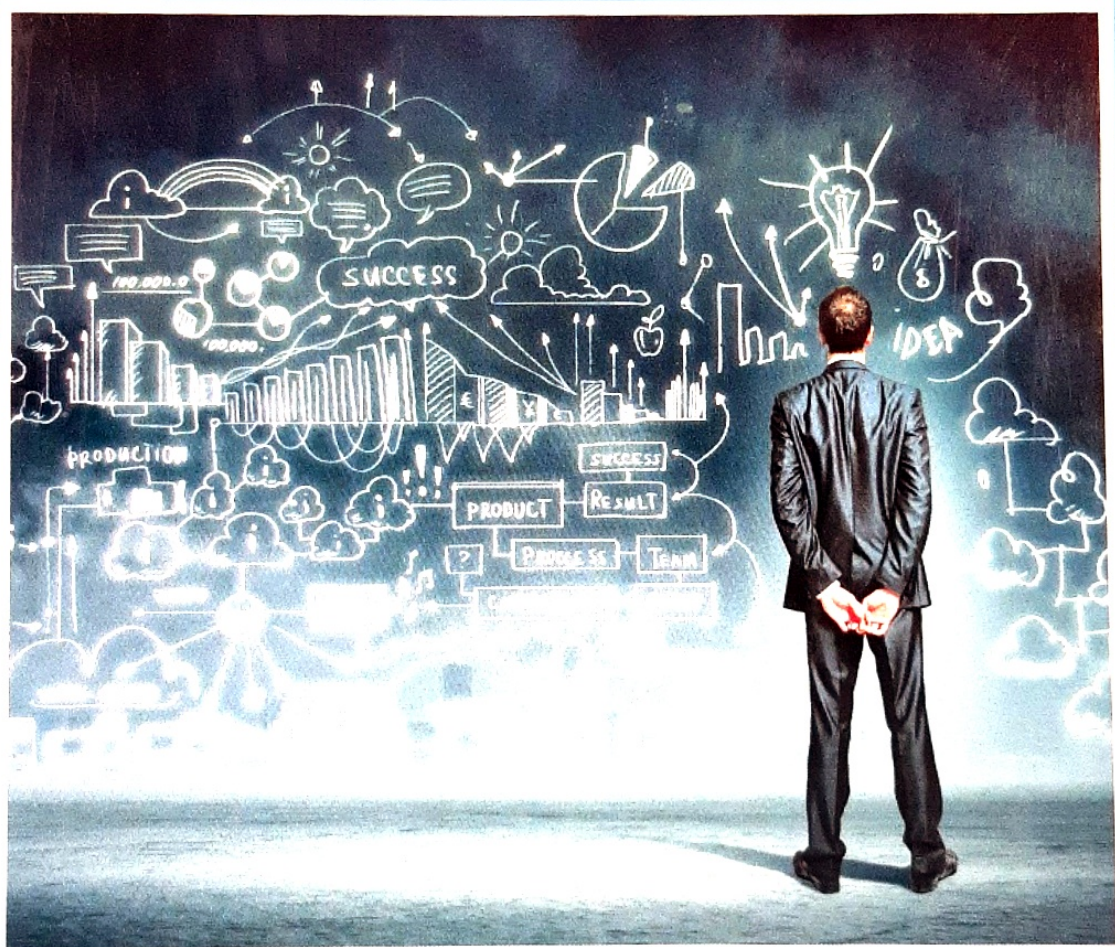


Current Business Scenario: Opportunities And Challenges Before Young Entrepreneur



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SKILL DEVELOPMENT IS KEY TO ECONOMIC DEVELOPMENT - ROLE OF HIGHER EDUCATION IN INDIA

Dr. Veena Thawre Chourase

Introduction:

Education is the single most imperative instrument for social and economic transformation. A well educated population, adequately equipped with knowledge and skills is not only essential for support the economic growth, but it is also a precondition for growth to be inclusive since it is the educated and skilled person who can stand to benefit most from the employment opportunities which growth will provide the world and India need a skilled workforce. If we have to promote the development of our country then our mission has to be "Skill Development and Skilled India. The role of higher education as a major driver of economic development is well established, and this role will increase as further changes in technology, globalization, and demographics impact the India. To remain competitive in light of these changes, regions will need to improve productivity and adopt an innovative spirit. Higher education has the capacity, knowledge, and research necessary to help achieve these goals (Sampson, 2003; 2004). "There is a need for a clear focus on improving the employability of graduates Indian Higher Education is organized in to "General" and "Professional" streams. General education which is an excellent foundation for successful knowledge based career often fails to equip graduates with necessary work skills due to its poor quality. Graduates now require the skills beyond the basics of reading, writing and arithmetic (the 3Rs.). In recent years, India has rapidly expanded the capacity of educational institutions and enrolments, but dropout rates remain high and educational attainment remains low. While India has a well institutionalized system of vocational training, it has not sufficiently prepared its youth with the skills that today's industries require.